

# Agenda



**AGENDA for a meeting of the PENSIONS COMMITTEE to be held in COMMITTEE ROOM B, County Hall, Hertford on FRIDAY 18 NOVEMBER 2016 at 10.00AM**

## **MEMBERS OF THE COMMITTEE (10) - QUORUM 3**

C M Hayward (Chairman), R J Henry, J G L King, D E Lloyd, R G Parker, R Sangster, D T F Scudder, A M R Searing, A Stevenson, J D Williams (Vice-Chairman)

## **REPRESENTATIVES OF HERTFORDSHIRE DISTRICT / BOROUGH COUNCILS (3) (NON-VOTING)**

J Lloyd, K Ayling, M Freeman

### Invitees:

Colm O'Callaghan, District Finance Representative

Meetings of the Committee are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

## **PART I (PUBLIC) AGENDA**

### **1. MINUTES**

To confirm the minutes (Parts I and II) of the meeting held on 27 October 2016.

### **2. QUARTERLY RISK AND PERFORMANCE REPORT**

Report of the Director of Resources

### **3. FORMAL FUNDING VALUATION INITIAL RESULTS 2016**

Report of the Director of Resources

**4. INVESTMENT STRATEGY REVIEW**

Report of the Director of Resources

**5. PENSION FUND ASSET POOLING –ACCESS UPDATE**

Report of the Director of Resources

**EXCLUSION OF PRESS AND PUBLIC**

The Chairman will move:-

*“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”*

**PART II (‘CLOSED’) AGENDA**

**1. ANNUAL INVESTMENT MANAGER COSTS REPORT**

Report of the Assistant Director - Finance

**2. PENSION FUND - FUNDING & INVESTMENT REPORT (FORMERLY PERFORMANCE REPORT) AS AT 31 MARCH 2016**

Report of the Director of Resources

Appendix B to follow

**3. SWITCHING GLOBAL EQUITY MANAGERS**

Report of Mercer

**If you require further information about this agenda please contact Lisa Heaton, Democratic Services Officer, on telephone no (01992) 555456 or e-mail [lisa.heaton@hertfordshire.gov.uk](mailto:lisa.heaton@hertfordshire.gov.uk)**

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

*For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.*